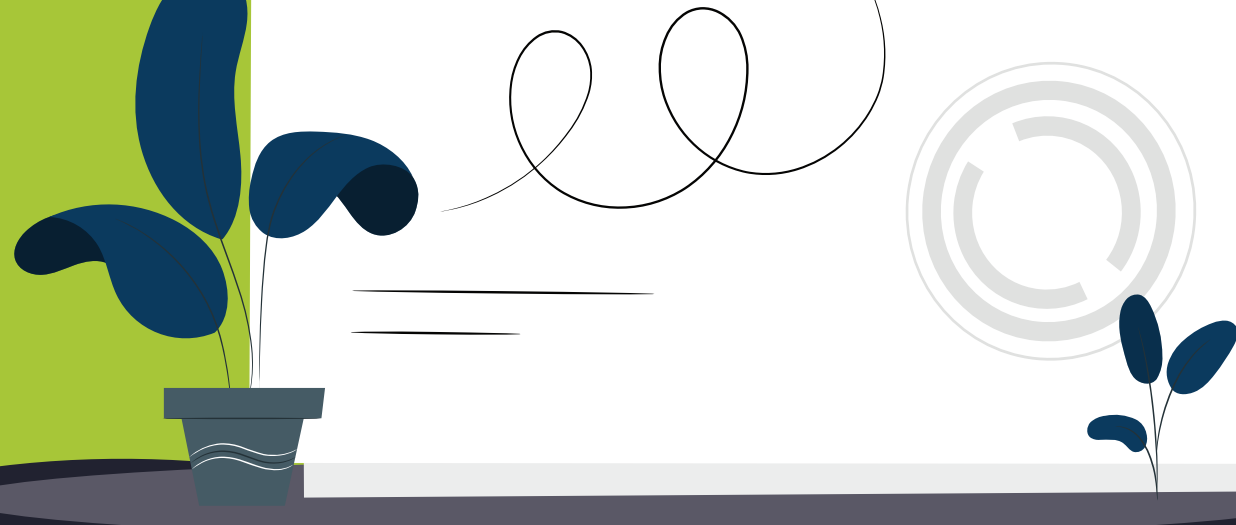


# 5 Best Contract Management Practices



## Standardized Contracts

Pre-approved terms and contract language save tons of time during both the authoring and contract review phase and make it easier to spot peculiar terms.



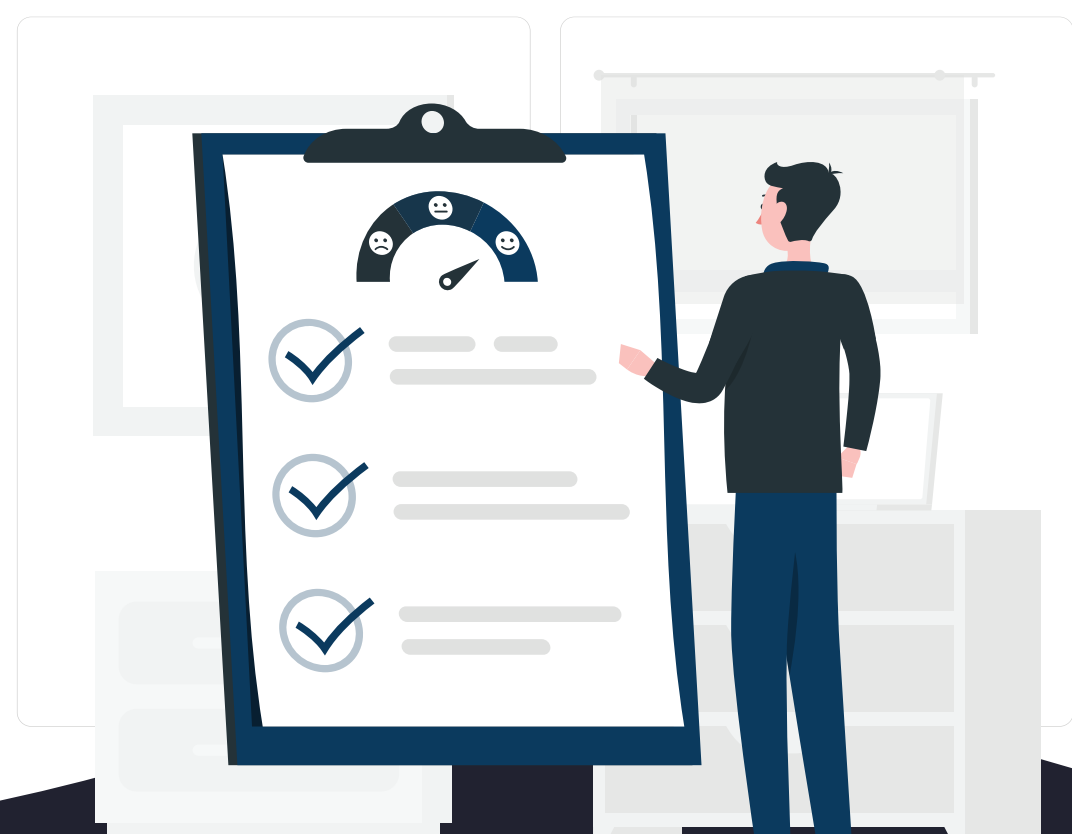
## Defined KPIs

Tracking performances with defined KPIs helps improve efficiencies by revealing cost leakage, process compliance, productivity, and more.



## Streamlined Approvals

Back-and-forth emails with multiple edits between stakeholders delays contract execution. Streamlining approval processes by tracking changes and sign-offs saves time and money.



## Automated Communication

Real-time notifications to all stakeholders makes collaboration easy, creates task accountability, and ensures nobody is left behind in any contracting stage.



## Compliance Reviews

Reviewing if an organization is adhering to both contractual and external (Federal, industry, etc.) compliances protects it against risks, fines, and penalties.

